

Press Release

Excerpted from a Schenectady County, NY Press Release – May 23, 2013

FOR IMMEDIATE RELEASE

SCHENECTADY COUNTY'S 2013 PRESCRIPTION DRUG COSTS PER MEMBER NOW LOWER THAN IN 2003 2013 ANNUAL SAVINGS ON PRESCRIPTION DRUGS ON TARGET TO EXCEED \$10,000,000 FOR 2013! FIELDS CREDITS SCHENECTADY COUNTY'S INCENTIVIZED CANADIAN AND U.S. MAIL ORDER PLANS.

Schenectady County Legislator Philip Fields, Chairman of the County's Ways and Means Committee, announced today that Schenectady County's prescription drug costs per member were now lower in 2013 than they were in 2003, and that in 2013, annual savings for drugs are on target to exceed \$10 million.

Philip Fields stated: "I have some truly remarkable news ... at a time when prescription drug costs have been escalating at a 12% or more annual clip – Schenectady County has actually reduced prescription drug costs in 2013 to a lower per member cost than existed in 2003.

In 2003, the cost per member per month for prescription drugs was \$139.82 per month.

In 2013, the cost per member per month for prescription drugs is \$134.55 per member per month for Schenectady Meds I, and \$86.82 per member per month for Schenectady Meds II. Schenectady Meds I is \$5.27 less costly in 2013 than our 2003 cost, and Schenectady Meds I is \$53.00 per month less costly than our 2003 costs.

As set forth in the attached chart, Schenectady County's actual savings for 2013 are on target to exceed \$10,000,000 and the County's actual savings since the inception of our U.S. and Canadian Mail Order Plans in 2004 through April 30, 2013, is now \$28,186,254.

Philip Fields added: "I would like to thank County Attorney Christopher Gardner for his outstanding work on healthcare, as well as County Manager Kathleen Rooney and Commissioner of Finance Deborah Mancini. I would note that Mr. Gardner on May 8, 2013, received from the New York State Academy of Public Administration its 2013 Award of Merit for his groundbreaking work in the area of healthcare reform. It is well-deserved. Mr. Gardner has carried out the County Legislature's mandate to reform healthcare in such a fashion that it has exceeded our expectations."